

How to Read the Data:

- 1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.
- 2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.
- 3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.
- 4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.
- 5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1100	1000	1160	1080	1100	1020	1093
ABB	5400	5000	5400	4500	5800	4500	5366
ABCAPITAL	290	290	290	295	290	280	291
ADANIENSOL	840	800	840	840	780	780	839
ADANIENT	2400	2400	2400	2400	2350	2250	2409
ADANIGREEN	1000	1000	1000	1000	960	940	992
ADANIPORTS	1400	1400	1460	1400	1400	1340	1412
ALKEM	5500	5400	5550	5100	5500	5400	5515
AMBER	8500	7500	8300	8500	8100	7500	8319
AMBUJACEM	600	560	590	580	555	555	576
ANGELONE	2300	2200	1800	2450	2400	2100	2220
APLAPOLLO	1700	1600	1660	1700	1800	1460	1706
APOLLOHOSP	7900	7800	8300	7700	7900	6700	7867
ASHOKLEY	140	125	148	135	135	123	135
ASIANPAINT	2600	2500	2500	2300	2800	2520	2489
ASTRAL	1500	1400	1540	1400	1460	1440	1479
AUBANK	720	700	720	720	710	660	714
AUOPHARMA	1100	1100	1100	1060	1220	1040	1097
AXISBANK	1120	1100	1190	1120	1100	1070	1124
BAJAJ-AUTO	9500	9000	10000	8200	9500	8500	9090
BAJAJFINSV	2100	2000	2240	2020	2140	1940	2090
BAJFINANCE	1020	1000	1010	880	1060	950	1006
BANDHANBNK	165	160	165	160	190	180	163
BANKBARODA	240	240	230	240	240	250	241
BANKINDIA	120	120	117.5	115	112.5	100	118
BDL	1600	1500	1650	1550	1500	1300	1608
BEL	400	400	435	380	400	370	404
BHARATFORG	1300	1220	1340	1220	1240	1120	1267
BHARTIARTL	1920	1900	2040	1920	1900	1800	1944
BHEL	230	210	240	220	230	180	233
BIOCON	370	360	350	325	365	350	362
BLUESTARCO	2000	1800	1940	1840	2000	1700	1922
BOSCHLTD	45000	41000	45000	40000	42000	38000	40015
BPCL	320	310	330	320	340	315	320
BRITANNIA	6600	6000	6450	5000	6550	6200	6229
BSE	2400	2200	2200	2200	2650	2300	2205

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	3900	3800	4000	3400	3900	3800	3897
CANBK	115	100	115	120	100	93	113
CDSL	1600	1360	1720	1560	1700	1600	1556
CGPOWER	800	740	840	610	710	680	795
CHOLAFIN	1600	1500	1600	1560	1500	1400	1573
CIPLA	1600	1600	1840	1500	1560	1460	1564
COALINDIA	400	390	420	355	400	370	397
COFORGE	1800	1700	1780	1800	2000	1660	1788
COLPAL	2500	2300	2360	2360	2600	2300	2365
CONCOR	560	560	590	570	560	510	566
CROMPTON	320	300	310	300	340	320	316
CUMMINSIND	4100	3900	4150	4100	4050	3800	4104
CYIENT	1300	1200	1260	1260	1240	1160	1278
DABUR	550	540	550	520	610	540	539
DALBHARAT	2500	2400	2440	2440	2420	2300	2439
DELHIVERY	500	440	480	475	500	480	478
DIVISLAB	6200	5600	6500	5800	6000	6000	6117
DIXON	18500	17000	18250	18000	18000	17500	18175
DLF	800	760	800	780	780	720	789
DMART	5000	4600	4700	4400	4900	4300	4695
DRREDDY	1300	1300	1320	1300	1400	1200	1304
EICHERMOT	7000	6500	7100	6500	6900	6000	6956
ETERNAL	330	320	330	330	320	320	329
EXIDEIND	430	400	420	415	430	410	420
FEDERALBNK	200	195	205	190	200	195	197
FORTIS	980	900	1010	930	980	970	971
GAIL	185	180	210	182.5	180	175	183
GLENMARK	2200	1980	2200	1960	2160	2100	2087
GMRAIRPORT	95	90	94	91	90	80	93
GODREJCP	1300	1100	1260	1160	1320	1100	1231
GODREJPROP	2100	2000	2100	2050	2050	2000	2069
GRASIM	3000	2800	3000	2820	2800	2800	2855

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
HAL	5000	4500	5300	4700	4800	4000	4849
HAVELLS	1600	1600	1620	1620	1600	1520	1623
HCLTECH	1500	1400	1540	1420	1460	1380	1486
HDFCAMC	5900	5500	5900	5600	5400	5800	5801
HDFCBANK	1000	970	970	970	1010	930	971
HDFCLIFE	800	760	790	780	770	750	774
HEROMOTOCO	5500	5000	5900	5000	5500	5500	5339
HFCL	80	70	60	90	75	70	77
HINDALCO	760	700	770	700	750	740	759
HINDPETRO	400	380	420	385	400	390	403
HINDUNILVR	2800	2600	2580	2580	2760	2700	2590
HINDZINC	470	440	470	460	500	400	464
HUDCO	225	220	230	225	250	195	225
ICICIBANK	1430	1400	1440	1420	1450	1400	1425
ICICIGI	2000	1840	1920	1840	1940	1800	1911
ICICIPRULI	620	600	600	580	700	590	605
IDEA	9	7	8	8	9	11	8
IDFCFIRSTB	75	72	73	71	76	67	72
IEX	150	145	160	148	150	160	148
IGL	220	210	235	215	220	210	217
IIFL	460	440	460	440	440	390	448
INDHOTEL	800	780	800	780	860	720	782
INDIANB	700	680	700	690	680	660	697
INDIGO	5800	5700	6200	5500	6000	6300	5741
INDUSINDBK	800	750	800	700	750	760	745
INDUSTOWER	380	350	360	330	390	350	359
INFY	1540	1500	1600	1500	1540	1480	1517
INOXWIND	150	140	170	150	155	135	152
IOC	145	145	155	145	144.5	137	145
IRCTC	730	730	760	730	720	800	730
IREDA	155	150	155	150	165	120	153
IRFC	130	125	150	120	130	123	130
SUZLON	60	58	59	59	58	56	59
ITC	420	410	415	410	420	390	415

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1050	1000	1050	1000	1040	990	1056
JIOFIN	320	310	315	305	310	300	317
JSWENERGY	550	480	550	540	530	520	543
JSWSTEEL	1200	1000	1110	1030	1100	1020	1120
JUBLFOOD	660	630	660	610	720	590	635
KALYANKJIL	520	500	520	450	550	480	510
KAYNES	7000	6400	7500	7300	7300	6000	7219
KEI	4300	4300	4200	4050	4100	3500	4195
KFINTECH	1150	1100	1100	1100	1150	950	1103
KOTAKBANK	2000	2000	2020	2000	2000	1920	2026
KPITTECH	1300	1200	1240	1200	1280	1300	1254
LAURUSLABS	900	900	900	860	910	930	899
LICHSGFIN	600	600	590	580	620	600	573
LICI	900	900	900	880	870	860	886
LODHA	1300	1180	1400	1160	1200	1040	1206
LT	3600	3600	3750	3650	3600	3500	3681
LTF	240	220	245	245	240	240	242
LTIM	6000	5000	5600	5200	5200	4600	5374
LUPIN	2100	2040	2140	2040	2040	2000	2056
M&M	3600	3200	4100	3200	3600	3550	3620
MANAPPURAM	300	280	305	280	290	260	297
MANKIND	2600	2600	2600	2550	2900	2400	2582
MARICO	740	700	760	720	800	740	726
MARUTI	16000	15000	16000	15300	15300	14500	15558
MAXHEALTH	1200	1160	1160	1100	1400	1240	1164
MAZDOCK	3000	2700	3400	2900	2900	2800	2956
MCX	8000	7500	7700	7800	8400	7700	7690
MFSL	1800	1560	1700	1500	1720	1560	1572
MOTHERSON	110	100	117.5	110	107.5	85	110
MPHASIS	3000	3000	3000	2850	2900	2900	2961
MUTHOOTFIN	2900	2800	3100	2950	2900	2850	2999
NATIONALUM	220	180	220	215	200	190	215
NAUKRI	1500	1360	1360	1300	1480	1240	1359
NUVAMA	6500	6500	6500	6000	6700	6200	6412

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	110	105	120	110	110	100	110
NCC	220	210	220	215	210	190	217
NESTLEIND	1220	1200	1220	1100	1240	1220	1206
NHPC	90	78	90	88	87	78	89
NMDC	80	71	76	76	75	71	76
NTPC	340	320	365	320	330	325	337
NYKAA	250	240	248	235	245	230	244
OBEROIRLTY	1700	1600	1700	1540	1820	1720	1649
OFSS	10000	8000	6800	6800	10000	8500	9157
OIL	400	400	420	380	400	390	401
ONGC	240	235	245	220	250	235	236
PAGEIND	48000	42000	45500	44000	46000	41000	45455
PATANJALI	600	600	660	540	600	600	601
PAYTM	1300	1200	1260	1220	1400	1120	1234
PERSISTENT	5400	5000	5600	5400	5400	4700	5505
PETRONET	280	280	300	270	280	275	280
PFC	410	400	450	400	410	390	404
PGEL	600	560	600	580	680	500	572
PHOENIXLTD	1600	1500	1660	1540	1600	1380	1620
PIDILITIND	3300	3000	3200	2980	3400	3100	3081
PIIND	3800	3700	3750	3700	3700	3650	3729
PNB	110	100	110	107	115	104	109
PNBHOUSING	800	800	860	820	800	780	834
POLICYBZR	1900	1800	2000	1850	1900	1750	1830
POLYCAB	7400	7000	7400	7300	7300	6800	7424
POWERGRID	290	275	300	275	295	285	290
PPLPHARMA	205	190	220	205	205	185	206
PRESTIGE	1700	1600	1680	1600	1600	1420	1633
RBLBANK	280	240	230	220	285	260	269
RECLTD	400	380	390	380	360	350	381
RELIANCE	1400	1400	1500	1410	1400	1390	1409
RVNL	350	320	380	350	360	330	352
SAIL	135	130	137.5	130	135	115	134
SBICARD	900	900	970	900	900	830	897

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	1900	1800	1900	1780	1800	1800	1826
SBIN	830	800	840	830	820	740	834
SHREECEM	30000	29000	30000	29750	31000	27500	29715
SHRIRAMFIN	640	600	620	620	600	590	621
SIEMENS	3300	3200	3350	3300	3400	3200	3323
SOLARINDS	15000	13000	15250	14500	15000	13500	14666
SONACOMS	450	410	450	420	420	380	435
SRF	3000	2900	3000	2800	3150	2850	2961
SUNPHARMA	1620	1400	1640	1580	1700	1540	1616
SUPREMEIND	5000	4300	4600	4300	5000	3800	4609
SYNGENE	700	650	700	650	680	670	660
TATACHEM	1000	980	1050	1000	960	870	988
TATACONSUM	1100	970	1100	1120	1160	1060	1097
TATAELXSI	6000	5700	6600	5700	6500	5800	5702
TATAMOTORS	750	700	750	710	700	680	715
TATAPOWER	400	390	400	390	390	360	398
TATASTEEL	175	160	173	170	170	158	172
TATATECH	750	700	760	690	720	670	714
TCS	3200	3100	3260	3140	3100	2800	3153
TECHM	1580	1480	1600	1540	1500	1500	1535
TIINDIA	3500	3300	3500	3500	3300	2900	3410
TITAGARH	960	860	940	860	1000	880	942
TITAN	3700	3600	3600	3550	3550	3400	3572
TORNTPHARM	3700	3400	3700	3400	3800	3500	3551
TORNTPOWER	1300	1300	1260	1260	1500	1360	1267
TRENT	5500	5200	5200	5100	5600	4600	5170
TVSMOTOR	3600	3300	3800	3500	3700	3200	3516
ULTRACEMCO	13000	12500	13000	12500	12800	12000	12629
UNIONBANK	140	130	135	130	138	118	135
UNITDSPR	1400	1300	1380	1260	1320	1400	1333
UNOMINDA	1400	1100	1340	1320	1400	1260	1324
UPL	700	700	760	690	700	720	704

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	470	470	430	550	480	465
VEDL	460	440	490	460	460	444	464
VOLTAS	1420	1400	1440	1420	1400	1400	1414
WIPRO	260	250	260	250	250	220	254
YESBANK	21	20	22	19	20	20	21
ZYDUSLIFE	1100	1000	1040	1030	1100	980	1038

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 39268199/39268000

AMIT BHUPTANI

SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own

investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com